

DEED OF ASSIGNMENT

KNOW ALL MEN BY THIS PRESENTS:

This deed made and entered into this ___ day of _____, 20__ at the City of Manila, by and between:

_____, Filipino Citizen, of legal age, with residence and postal address at _____, hereinafter referred to as the "ASSIGNOR"

-and-

PHILIPPINE COAST GUARD SAVINGS AND LOAN ASSOCIATION, INC. (PCGSLAI), a duly registered Association with the Securities and Exchange Commission (SEC), with office and postal address at Muelle de la Industria, Farola Base, Binondo, Manila, hereinafter referred to as the "ASSIGNEE".

WITNESSETH that -

WHEREAS the ASSIGNOR is a member of PCGSLAI with outstanding Capital Contribution account of PESOS _____ (P_____) as of _____;

WHEREAS, the ASSIGNOR has offered to assign all his rights and interest over the above-mentioned Capital Contribution account as collateral to a Back-to-Back loan granted by the ASSIGNEE, who hereby accepts the assignment in accordance with the terms herein set forth;

NOW, THEREFORE, for and in consideration of the foregoing premises and the sum of PESOS _____ (P_____), **PHILIPPINE CURRENCY**, which the ASSIGNOR hereby acknowledged to have received in the form of a Back-to-Back loan from the ASSIGNEE, the ASSIGNOR hereby assigns, transfers and conveys unto the ASSIGNEE, all his/her rights and interest to the aforementioned Capital Contribution account pursuant to this Agreement and the ASSIGNEE by these presents hereby accepts the assignment and agrees to be bound by the terms and conditions of the loan agreement and the rules and regulations, and restrictions pertaining to the said Capital Contribution account.

IN WITNESS WHEREOF, the parties have hereunto set their hands on the date and place first above written.

ASSIGNOR

ASSIGNEE

Signed in the presence of:

ACKNOWLEDGEMENT

Republic of the Philippines)

_____) S.S

BEFORE ME, a notary for and in the City of Manila, personally appeared:

Name

ID No.

Date/Issued By

known to me and to me known to be the same persons who executed the foregoing Deed of Assignment and acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, on the date and place first above written.

Notary Public

Doc. No. _____;

Page No. _____;

Book No. _____;

Series of 20____.